

Signing of the Board of Directors' report and financial statements

Board of Directors' dividend proposal

The parent company Pohjolan Voima's profit and loss account indicates a loss of € 6 687 528,00.

The Board of Directors proposes to the Annual General Meeting that the loss be transferred to the retained earnings account, and that no dividends be distributed.

Helsinki, February 27, 2020

Tapio Korpeinen

Chairman

Seppo Parvi

Deputy Chairman

Esa Kaikkonen

Jukka Hakkila

Anders Renvall

Tapani Sointu

Rami Vuola

Mikko Rintamäki

Mikael Surakka

Ilkka Tykkyläinen

President and CEO

The Auditor's note

Our auditor's report has been issued today.

Helsinki, March 10, 2020

PricewaterhouseCoopers Oy

Authorised Public Accountants

Jouko Malinen

Authorised Public Accountant