

CONSOLIDATED STATEMENT OF CASH FLOWS

1 000 €	Note	2019	2018
Cash flows from operating activities			
Profit for the year		32 902	-29 749
Adjustments to the profit for the year	6	8 939	81 388
Change in net working capital	6	8 348	-7 063
Interest paid and other financial expenses		-13 904	-12 654
Interest received		3 128	2 667
Income tax paid		-2	-10
Net cash generated from operating activities		39 411	34 579
Cash flows from investing activities			
Proceeds from sales of shares in participating interests	20	0	2
Purchases of intangible assets and property, plant and equipment (PPE)	17,18	-4 158	-5 538
Proceeds from sales of intangible assets and PPE	17,18	2 203	2 315
Proceeds from sales of other financial assets	17,18	0	132
Equity refunds received		0	3 310
Loans granted	21,28	0	-60 232
Dividends received		0	18
Net cash used in investing activities		-1 955	-59 993
Cash flows from financing activities			
Equity refunds paid	25,26	-14 000	0
Proceeds from borrowings	25,28	149 424	125 000
Repayments of borrowings	25,28	-161 226	-44 854
Principal elements of lease payments (2018 Principal elements of finance lease payments)	25,28	-12 728	-13 791
Proceeds (+) or repayments (-) of current liabilities	25,28	3 843	-24 889
Dividends paid		0	-311
Net cash used in financing activities		-34 687	41 155
Net (decrease)/increase in cash and cash equivalents		2 769	15 741
Cash and cash equivalents at the beginning of year		59 598	43 857
Change in cash and cash equivalents		2 769	15 741
Cash and cash equivalents at the end of year	23	62 367	59 598

Cash flow from discontinued operations is disclosed in note 25.